



## TRUTH IN SAVINGS DISCLOSURE

1. Rate information: The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for the annual period. The dividend rate and annual percentage yield may change as determined by the Credit Union's Board of Directors.
2. Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.
3. Dividends are compounded monthly and are credited quarterly, on the first day of the next quarter for share savings accounts. All other accounts are compounded monthly and credited monthly. The dividend rate and annual percentage yield are the rates and yields as of the last dividend declaration date which is set forth in the rate and fee schedule.
4. Accrual of dividends will begin on the date of deposit. If you close your account before accrued dividends are credited, accrued dividends will be forfeited.
5. The minimum balance required for each account is set forth in the rate and fee schedule. If the minimum balance is not maintained, the Credit Union has the right to close your account and send you any earned dividends and account balance. There is a minimum daily balance requirement for all accounts to earn the stated annual percentage yield. If the balance is not maintained you may not earn the annual percentage yield. The average daily balance method is used for the calculation of the daily balance in the account, on which the annual percentage yield is calculated.
6. Cash withdrawals are limited to \$250.00 per day. We do not cash checks for non-members in any amount(s) and cashing of checks for members is subject to availability and other restrictions.

Allied CU 12/2004

